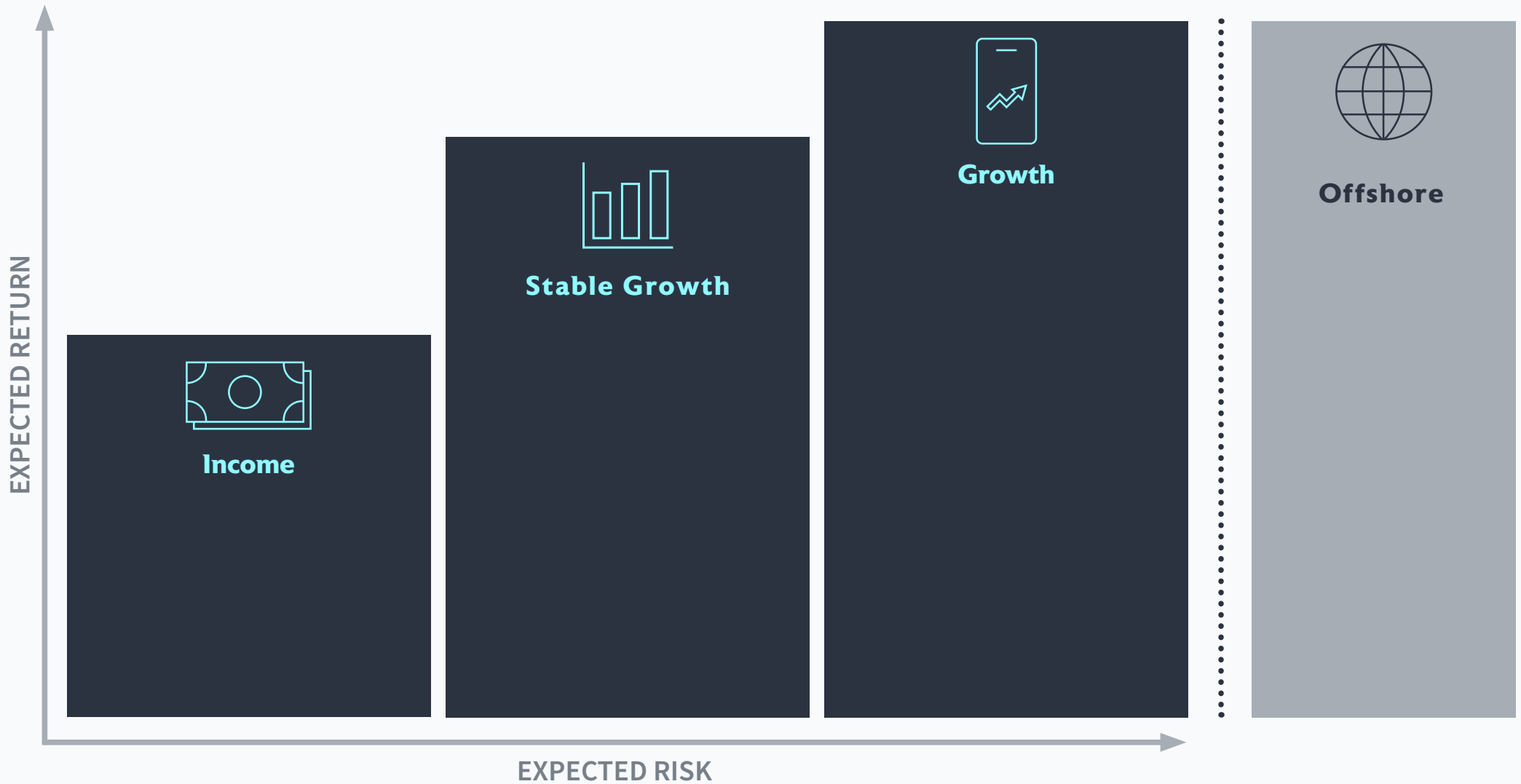


Our Core Funds

Our fund range focuses on the needs of our investors, providing sufficient choice without complexity.



STANLIB Income Fund



VICTOR MPHAPHULI
Head of Fixed Income



SYLVESTER KOBO
Senior Portfolio Manager

WHY CHOOSE THIS FUND?

HIGHLY EXPERIENCED FIXED INCOME TEAM



Managed by STANLIB's passionate and dedicated fixed income team. As one of South Africa's largest fixed-income managers by assets the team has a competitive advantage in negotiating preferential rates when investing.

CONSISTENT INFLATION BEATING RETURNS WITH MINIMAL RISK



Providing investors with a stable income throughout the business cycle while preserving capital. This is achieved through a diligent, systematic risk management approach.

IDENTIFYING DIVERSE OPPORTUNITIES TO DRIVE PERFORMANCE



The fund is actively managed investing in a range of fixed income instruments such as cash, money market instruments and bonds.

WHO SHOULD INVEST IN THIS FUND?

The STANLIB Income fund is suited to investors looking to preserve capital while earning a regular income from their investment over a short to medium term, remaining invested for at least one year.

The fund aims to provide investors stable returns over time and a better return than cash (STeFI composite Index) through investing in fixed income instruments. Investments will be considered based on the term of the investment, the yield opportunities and the interest rate and inflationary cycles.

ABOUT THE FUND

Inception	May 1987
Size	R57.77 Billion*
Benchmark	STeFI Composite Index
ASISA category	South African - Interest Bearing - Short Term

*as at 31 December 2021

OUR DNA

- Open office approach allowing for **quality robust discussion and debates**
- Firm believers in active management **- adds alpha**
- Firm believers in **knowledge transfer and upskilling young talent** to create continuity and passion

HOW WE ADD TO PERFORMANCE

Yield enhancement via carefully selected credit instruments:



Interest rate forecast informing portfolio management views



Identifying under- and over-valued curve areas

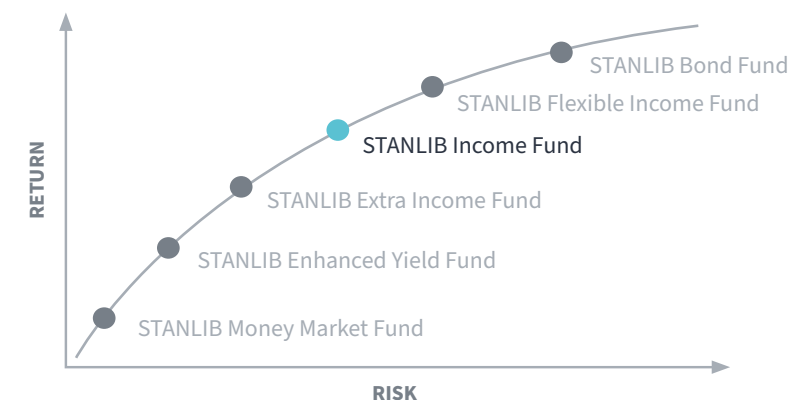


Yield enhancement through a combination of carefully selected credit opportunities



Take advantage of tactical opportunities to add value

STANLIB FIXED INCOME CORE SOLUTIONS



STANLIB Income Fund

FUND PERFORMANCE

Fund Class R					
% annualised performance					
	1 Year	3 Years	5 Years	7 Years	10 Years
Fund	4.46	6.54	7.42	7.54	7.13
Benchmark	3.81	5.49	6.25	6.44	6.17
High	6.10	8.92	9.63	9.63	9.63
Low	4.41	4.41	4.41	4.41	4.41

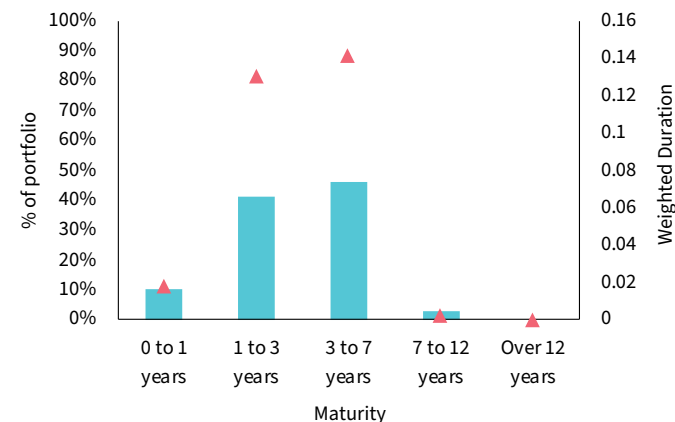
Source: Morningstar, as at 31 December 2021

SENSITIVITY TO INTEREST RATE CHANGES

MATURITY PROFILE

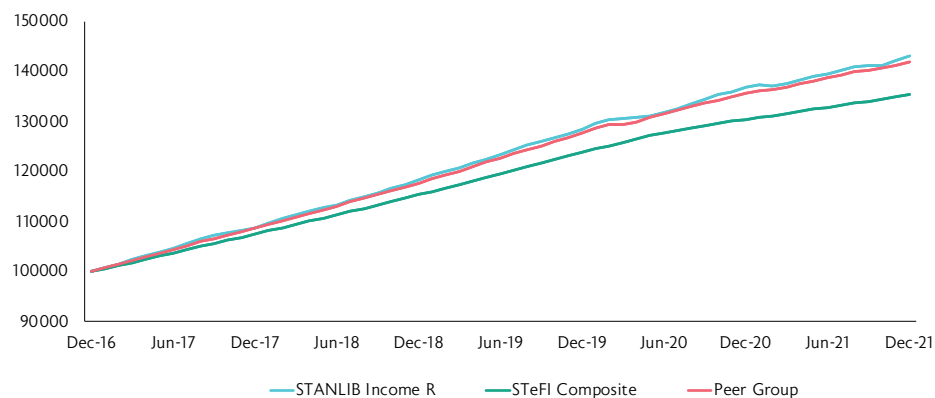
Duration is a useful measure for managing the sensitivity of capital to interest rate movements.

A lower duration and maturity profile protects the fund in uncertain markets where the risk of credit spreads moving out becomes higher.



Source: STANLIB, as at 31 December 2021

CONSISTENT INFLATION BEATING RETURNS

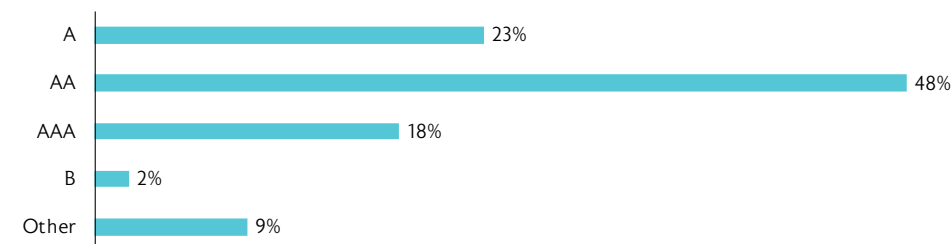


Source: Morningstar, as at 31 December 2021

QUALITY INVESTMENTS

CREDIT QUALITY

A key focus of STANLIB's Fixed Income team is on the credit quality of the underlying investments within the STANLIB Income Fund to ensure that overall the fund has a high quality of assets.



Source: STANLIB, as at 31 December 2021

Disclaimer

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STANLIB Flexible Income Fund



VICTOR MPHAPHULI
Head of Fixed Income



SYLVESTER KOBO
Senior Portfolio Manager

WHY CHOOSE THIS FUND?

HIGHLY EXPERIENCED AWARD WINNING FIXED INCOME TEAM



Managed by STANLIB's passionate and dedicated fixed income team. As one of South Africa's largest fixed income managers by assets the team has a competitive advantage in negotiating preferential rates when investing.

CONSISTENT RETURNS



Providing investors with a stable income throughout the business cycle and relatively low capital volatility. This is achieved through a diligent, systematic risk management approach that focuses on consistency.

IDENTIFYING DIVERSE OPPORTUNITIES TO DRIVE PERFORMANCE



A diversified and actively managed fund, which invests in a diverse spectrum of local and offshore fixed income assets and local listed property.

WHO SHOULD INVEST IN THIS FUND?

Investors seeking...

- Aiming for a higher yielding alternative to cash
- A stable level of income and moderate capital growth
- A time horizon of a year and longer

ABOUT THE FUND

Inception	April 2004
Size	R3.62 Billion*
Benchmark	110% STeFI Composite Index
ASISA Category	South African - Multi Asset - Income
	Regulation 28 compliant

*as at 31 December 2021

OUR DNA

- Open office approach allowing for **quality robust discussion and debates**
- Firm believers in active management **- adds alpha**
- Firm believers in **knowledge transfer and upskilling young talent** to create continuity and passion

HOW WE ADD TO PERFORMANCE

Yield enhancement via carefully selected credit instruments:



Interest rate and portfolio management views



Identifying under- and over-valued curve areas

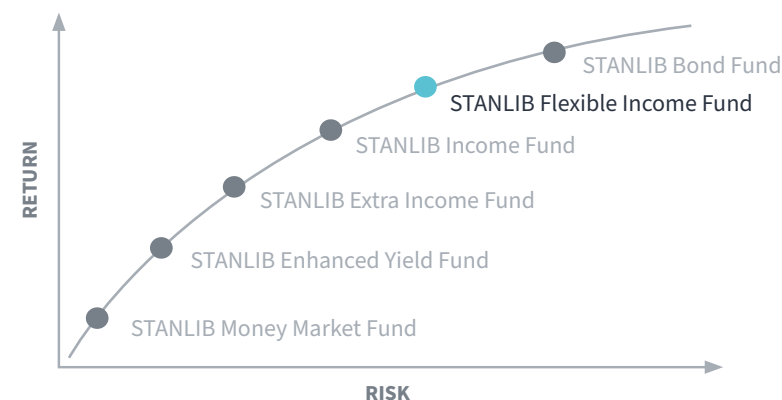


Yield enhancement through carefully selected credit opportunities



Take advantage of tactical opportunities to add value

STANLIB FIXED INCOME CORE SOLUTIONS



STANLIB Flexible Income Fund

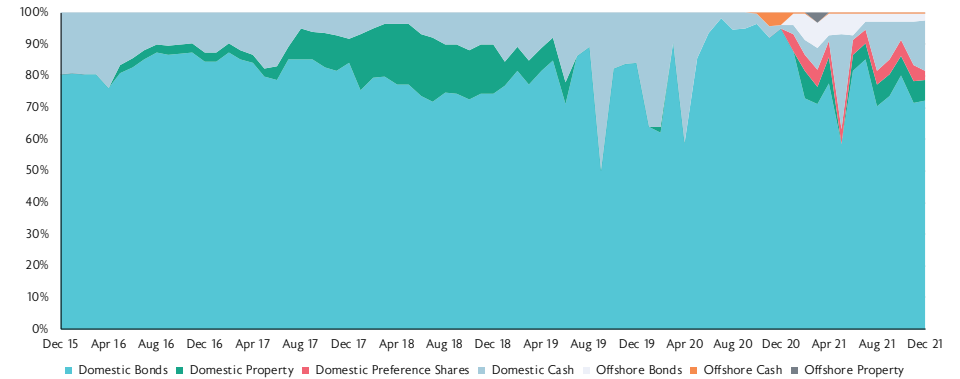
FUND PERFORMANCE

Fund Class B1					
	1 Year	3 Years	5 Years	7 Years	10 Years
Fund	7.09	8.43	7.45	7.47	7.40
Benchmark	4.20	6.05	7.00	7.01	6.81
High	9.88	10.36	10.36	10.36	11.86
Low	6.26	4.69	1.84	1.84	1.84

Source: Morningstar, as at 31 December 2021

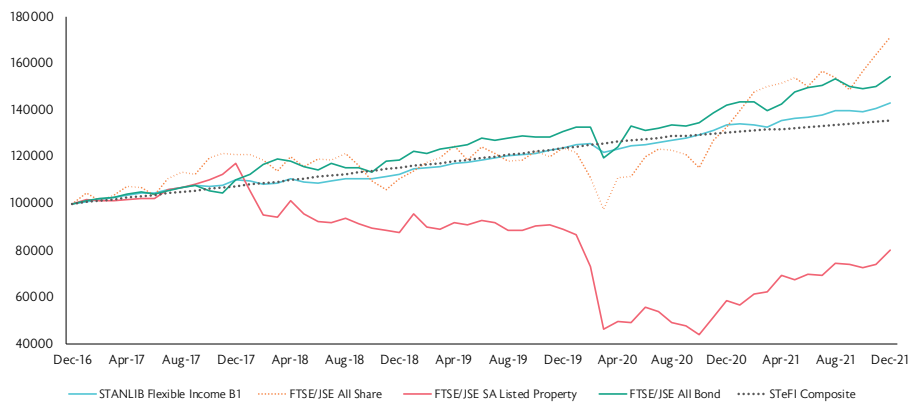
ASSET ALLOCATION

Specialist active asset allocation enhances the return profile over time.



Source: STANLIB, as at 31 December 2021

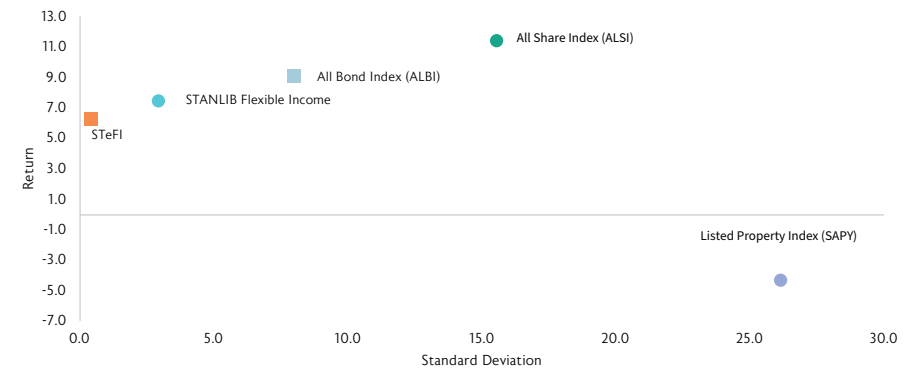
CUMULATIVE PERFORMANCE - 5 YEARS



Source: Morningstar, as at 31 December 2021

RISK/RETURN SCATTER PLOT - 5 YEARS

Enhanced risk-adjusted return relative to bonds and property.



Source: STANLIB, as at 31 December 2021

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STANLIB Balanced Cautious Fund



HERMAN VAN VELZE
Head of Equity



HENK VILJOEN
Senior Portfolio Manager

WHY CHOOSE THIS FUND?

HIGHLY EXPERIENCED TEAM



Our team has a depth and breadth of experience in asset allocation and stock selection, following a growth and quality style approach.

IN-DEPTH BOTTOM-UP RESEARCH



Our approach to analysing the business cycle is unique. This analysis strengthens our conviction on asset allocation decisions.

SPECIALISATION



We draw on the specialisation of STANLIB's investment teams focusing on listed equities, listed property, fixed income, cash and offshore opportunities.

STRONG OFFSHORE PARTNERSHIP



Leveraging expertise and ideas from our offshore managers.

WHO SHOULD INVEST IN THIS FUND?

The STANLIB Balanced Cautious fund is a traditional low-equity balanced fund suited to investors with a relatively low appetite for risk and volatility.

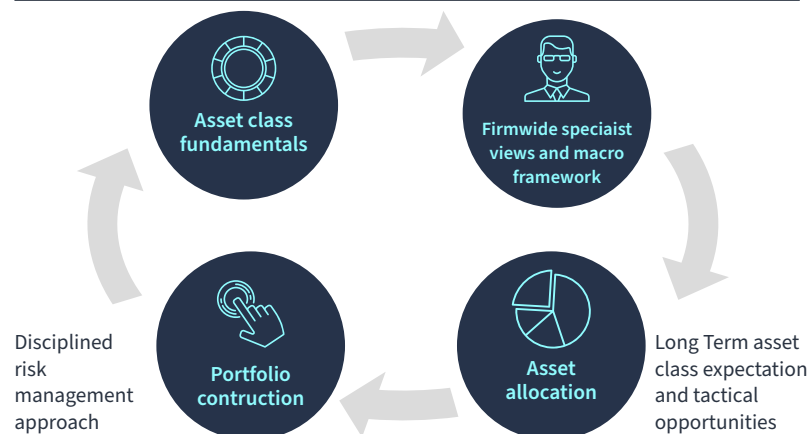
The investor in this fund would be aiming to preserve their capital while generating both income and above inflation long term growth through an investment in a diversified spread of local and offshore assets.

ABOUT THE FUND

Inception	January 2009
Size	R10.23 Billion*
Benchmark	CPI + 3%
ASISA Category	South African - Multi Asset - Low Equity
	Regulation 28 compliant

*as at 31 December 2021

A RIGOROUS ITERATIVE INVESTMENT PROCESS



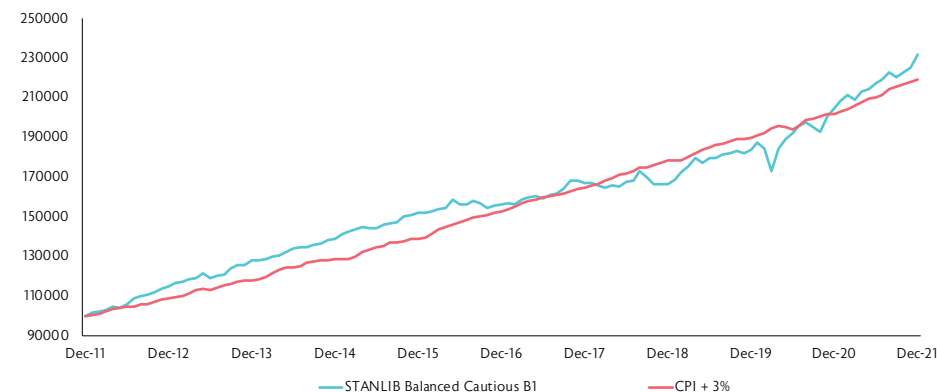
STANLIB Balanced Cautious Fund

FUND PERFORMANCE

Fund Class B1					
	1 Year	3 Years	5 Years	7 Years	10 Years
Fund	13.03	11.58	8.19	7.55	8.75
Benchmark	8.47	7.47	6.94	6.85	8.47
High	21.03	21.03	21.03	21.03	21.03
Low	11.13	-1.31	-1.31	-1.31	-1.31

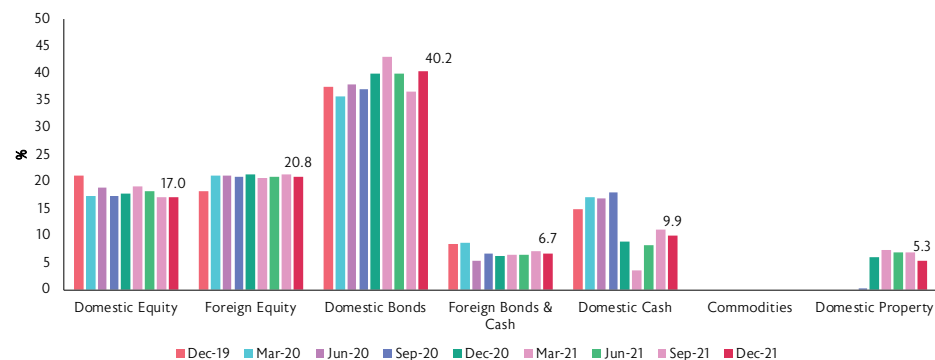
Source: Morningstar, as at 31 December 2021

DELIVERING REAL RETURNS - INVESTMENT GROWTH OVER THE LAST 20 YEARS



Source: STANLIB, as at 31 December 2021

TACTICAL ASSET ALLOCATION



Source: STANLIB, as at 31 December 2021

ASSET ALLOCATION TO LOWER RISK AND VOLATILITY

	1 YEAR		3 YEARS	
	Fund	Peers	Fund	Peers
Standard Deviation	3.90	2.53	7.04	6.14
Sharpe Ratio	2.22	3.58	0.83	0.56
Sorting Ratio	4.59	13.10	1.27	0.77

Source: STANLIB, as at 31 December 2021

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STANLIB Absolute Plus Fund



MARIUS OBERHOLZER
Head of Multi-Strategy

WHY CHOOSE THIS FUND?

EMBRACE FLEXIBILITY ACROSS A WIDE RANGE OF ASSET CLASSES



We follow an unconstrained asset allocation framework while being style agnostic and opportunistic. We embrace active, passive and hybrid investment styles.

RISK MANAGEMENT FOCUS AND VOLATILITY BIAS



The fund benefits from market volatility and is opportunistic in how this is implemented. This approach favours investing in the ways markets are and not the way we would like them to be. This fund is suitable for any market environment but is designed to perform better in more volatile markets.

UNIQUE MANAGEMENT STYLE DELIVERING UNCORRELATED OUTCOMES



The fund provides a suitably uncorrelated outcome when blended into a portfolio, due to our unique management style.

WHO SHOULD INVEST IN THIS FUND?

Investors who are looking to achieve capital growth over time horizons of three years or longer.

Over the short term, the fund aims to profit from rising equity markets while protecting against capital losses in weaker equity markets.

This is predominantly an asset allocation fund, spanning local and offshore assets.

ABOUT THE FUND

Inception	December 2005
Size	R6.14 Billion*
Benchmark	CPI + 4%
ASISA Category	South African - Multi Asset - Medium Equity
✓	Regulation 28 compliant

*as at 31 December 2021

INFORMING OUR VIEWS

We embrace flexibility across a wide range of asset classes.

Our tactical asset allocation view is informed by numerous factors:



ECONOMICS



VALUATIONS



MOMENTUM



SENTIMENT



VOLATILITY



LIQUIDITY

STANLIB Absolute Plus Fund

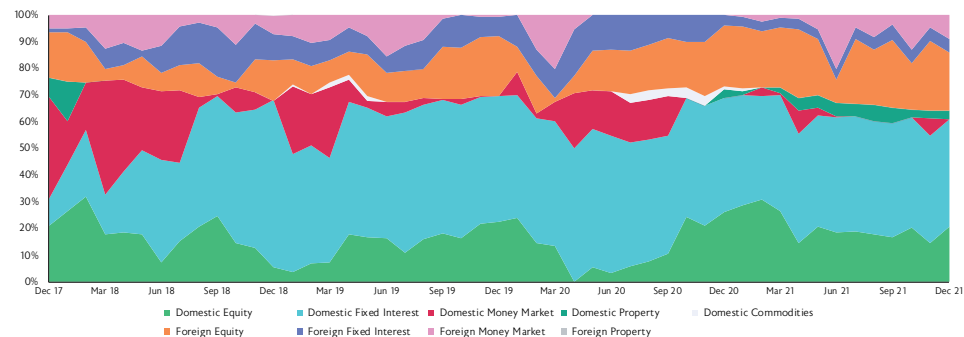
FUND PERFORMANCE

Fund Class B1					
	1 Year	3 Years	5 Years	7 Years	10 Years
Fund	13.01	9.10	7.94	7.13	8.38
Benchmark	9.47	8.05	7.37	6.97	6.52
High	19.64	19.64	19.64	19.64	19.64
Low	7.80	-3.86	-3.86	-3.86	-3.86

Source: Morningstar, as at 31 December 2021

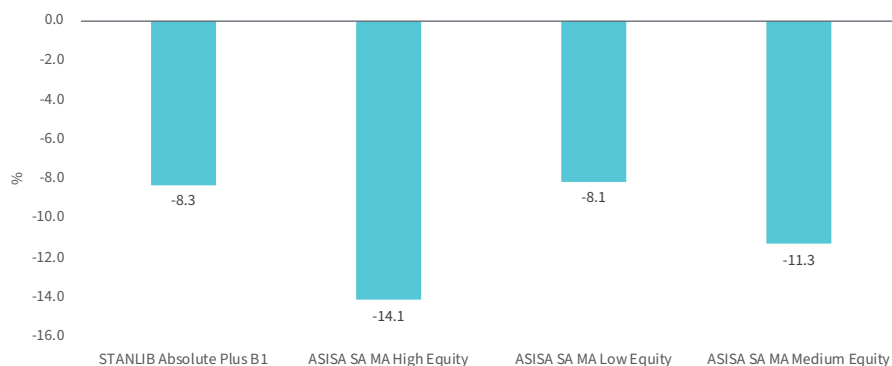
ASSET ALLOCATION

Our flexibility allows us to seek out better risk-adjusted returns



Source: Portfolio Analytics, as at 31 December 2021

MANAGING THE IMPACT OF MARKET DRAWDOWNS: 5 YEARS



Source: Morningstar, as at 31 December 2021

DELIVERING RISK ADJUSTED RETURNS: 5 YEARS

The fund has demonstrated the ability to achieve high returns with a lower risk profile than multi-asset, medium- and high equity sectors



Source: Morningstar, as at 31 December 2021

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STANLIB Balanced Fund



HERMAN VAN VELZE
Head of Equity



HENK VILJOEN
Senior Portfolio Manager



KOBUS NEL
Senior Portfolio Manager

WHY CHOOSE THIS FUND?

HIGHLY EXPERIENCED TEAM



Our team has a depth and breadth of experience in asset allocation and stock selection, following a growth and quality style approach.

IN-DEPTH BOTTOM-UP RESEARCH



Our approach to analysing the business cycle is unique. This analysis strengthens our conviction on asset allocation decisions.

SPECIALISATION



We draw on the specialisation of STANLIB's investment teams focusing on listed equities, listed property, fixed income, cash and offshore opportunities.

STRONG OFFSHORE PARTNERSHIP



Leveraging expertise and ideas from our offshore managers.

WHO SHOULD INVEST IN THIS FUND?

The STANLIB Balanced fund is suited to investors seeking capital growth over the long term through investing in a diversified portfolio which over time holds a significant allocation to local and offshore equity. The investor in this fund would be comfortable with return volatility and a relatively high risk appetite to achieve long term growth.

ABOUT THE FUND

Inception	August 1994
Size	R5.42 Billion*
Benchmark	Peer Group Average (SA Multi-Asset High Equity category)
ASISA Category	South African - Multi Asset - High Equity
	Regulation 28 compliant

*as at 31 December 2021

A RIGOROUS ITERATIVE INVESTMENT PROCESS



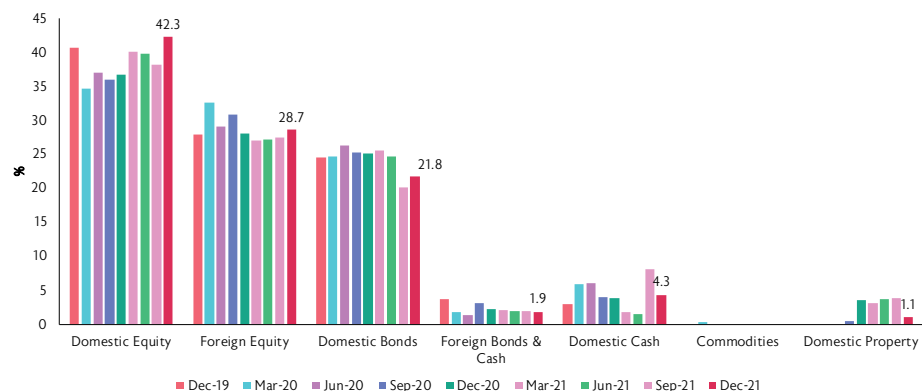
STANLIB Balanced Fund

FUND PERFORMANCE

Fund Class B1					
	1 Year	3 Years	5 Years	7 Years	10 Years
Fund	15.83	12.17	8.36	6.79	9.72
Benchmark	20.22	11.76	9.34	8.27	11.31
High	29.84	29.84	29.84	29.84	29.84
Low	11.45	-7.46	-7.46	-7.46	-7.46

Source: Morningstar, as at 31 December 2021

TACTICAL ASSET ALLOCATION



Source: STANLIB, as at 31 December 2021

EQUITY STOCK SELECTION: GROWTH QUALITY INVESTMENT STRATEGY

TOP 10 SA EQUITY HOLDINGS

	Name	% of fund
1	Prosus NV	3.7
2	Naspers	3.1
3	MTN	3.1
4	Impala Platinum	2.4
5	Anglo American	2.2
6	First Rand	2.2
7	Capitec	1.8
8	Standard Bank	1.4
9	Richemont	1.3
10	ABSA	1.3

TOP 10 OFFSHORE EQUITY HOLDINGS

	Name	% of fund
1	Microsoft	1.8
2	Alphabet	1.5
3	Amazon.com	1.4
4	Taiwan Semiconductor	0.8
5	Samsung Electronics	0.8
6	Mastercard	0.8
7	Adobe	0.6
8	JPMorgan Chase	0.6
9	Intuit	0.6
10	Schneider Electric	0.6

Source: STANLIB, as at 31 December 2021

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STANLIB Equity Fund



HERMAN VAN VELZE
Head of Equity



KOBUS NEL
Senior Portfolio Manager

WHY CHOOSE THIS FUND?

QUALITY AND GROWTH



We invest in quality businesses with a competitive advantage and attractive medium-term growth prospects. Combining quality and growth is a proven, rewarding investment style.

DEPTH AND BREADTH OF EXPERIENCE



We are diverse and highly experienced team focused on bottom-up research. We manage equity portfolios that represent our best quality ideas.

STRONG OFFSHORE PARTNERSHIP



Leveraging expertise and ideas from our offshore managers.

WHO SHOULD INVEST IN THIS FUND?

The STANLIB Equity fund is suited to investors with long term investment goals looking to grow their capital through investing in local and offshore shares.

ABOUT THE FUND

Inception	January 1970
Size	R6.85 Billion*
Benchmark	FTSE/JSE SWIX All Share Index
ASISA Category	South African – Equity – General

*as at 31 December 2021

QUALITY AND GROWTH

STOCK SELECTION: QUALITY GROWTH ATTRIBUTES

PHILOSOPHY

- We believe that quality growth companies have the ability to deliver predictable and sustainable earnings growth
- We use fundamental bottom-up analysis to construct diversified portfolios that deliver consistent risk-adjusted returns and build long-term wealth for our clients

1. QUALITY ATTRIBUTES

- Sustainable competitive advantage
- Responsible investing / ESG
- Sound balance sheet
- Stewardship: allocation capital to improve economic value
- Sustainable or increasing Return on Equity (ROE)

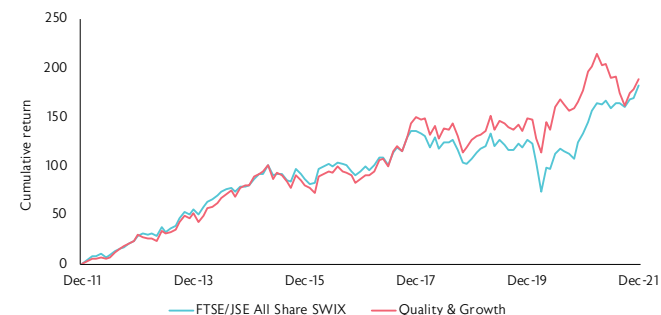
2. GROWTH ATTRIBUTES

Growth: through a growing market and new investments

Growing profits through increased revenue and operational leverage
Distributes a growing trend of cash to shareholders

Superior total shareholder returns

EVIDENCE SHOWS QUALITY AND GROWTH IS AN OUTPERFORMING STRATEGY



Source: STANLIB, as at 31 December 2021

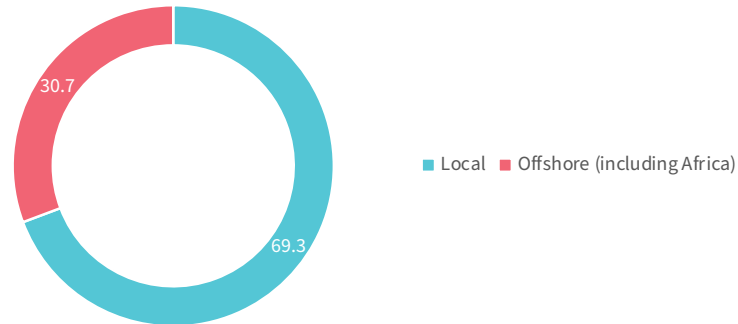
STANLIB Equity Fund

FUND PERFORMANCE

Fund Class R					
	1 Year	3 Years	5 Years	7 Years	10 Years
Fund	17.41	11.88	8.20	6.25	10.55
Benchmark	21.06	10.74	7.77	6.64	10.93
High	37.74	37.74	37.74	37.74	37.74
Low	12.11	-12.78	-12.78	-12.78	-12.78

Source: Morningstar, as at 31 December 2021

INVESTING IN LOCAL AND OFFSHORE COMPANIES



Source: STANLIB, as at 31 December 2021

TOP 10 STOCK HOLDINGS

TOP 10 SA EQUITY HOLDINGS

	Name	% of fund
1	Prosus NV	5.7
2	Naspers	4.8
3	MTN	4.7
4	Impala Platinum	3.7
5	Anglo American	3.5
6	First Rand	3.4
7	Capitec	2.7
8	Standard Bank	2.2
9	Richemont	2.1
10	ABSA	2.0

TOP 10 OFFSHORE EQUITY HOLDINGS

	Name	% of fund
1	Microsoft	1.8
2	Alphabet	1.5
3	Amazon.com	1.4
4	Taiwan Semiconductor	0.8
5	Samsung Electronics	0.8
6	Mastercard	0.7
7	Adobe	0.6
8	JPMorgan Chase	0.6
9	Intuit	0.6
10	Schneider Electric	0.5

Source: STANLIB, as at 31 December 2021

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STANLIB Property Income Fund



NESI CHETTY

Head of Listed Property and Portfolio Manager



NICOLAS LYLE

Portfolio Manager



AHMED MOTARA

Portfolio Manager

WHY CHOOSE THIS FUND?

QUALITY LOCAL PROPERTY ASSETS



The fund invests primarily in leading local Real Estate Investment Trusts (REITs) with the potential to generate incremental growth in rental streams.

ROBUST GROWTH IN DIFFERENT MARKET CYCLES



A primary driver for stock selection is the quality of underlying income and the REITs' ability to generate a growing income stream.

ACTIVE MANAGEMENT



Sector weightings can be tilted in favour of the most promising investment opportunities.

LONG-TERM CAPITAL & INCOME GROWTH IN A DIVERSIFIED FUND



Diversified listed property exposure across major sectors from retail to industrial and office portfolios.

WHO SHOULD INVEST IN THIS FUND?

The STANLIB Property Income fund is suited to investors with long term investment goals looking to grow their capital while earning a steady income through investing in local and offshore property assets. The fund invests predominantly in listed property shares, mainly through real estate investment trusts. The fund's intention is to remain fully invested in property. Cash and money market investments are limited to a maximum of 5% of the portfolio.

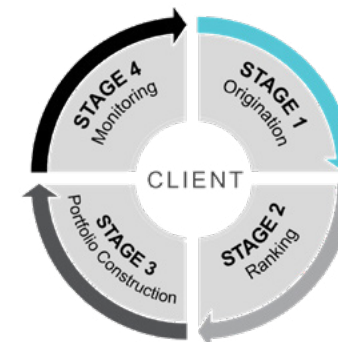
ABOUT THE FUND

Inception	January 2007
Size	R5.45 Billion*
Benchmark	FTSE/JSE All Property Index (J803T)
ASISA Category	South African – Real Estate – General

*as at 31 December 2021

ACTIVE MANAGEMENT

Iterative investment process



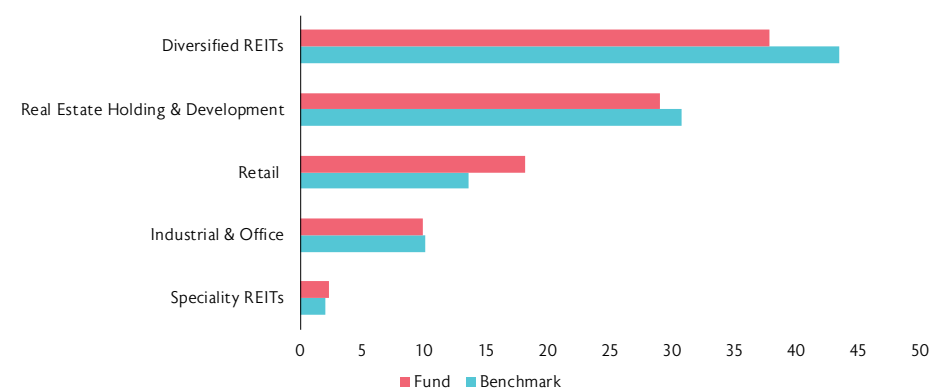
STANLIB Property Income Fund

FUND PERFORMANCE

Fund Class B1					
	1 Year	3 Years	5 Years	7 Years	10 Years
Fund	32.23	-4.32	-6.17	-1.82	5.04
Benchmark	38.63	-3.80	-5.21	-2.01	5.29
High	61.04	61.04	61.04	61.04	61.04
Low	-34.06	-51.80	-51.80	-51.80	-51.80

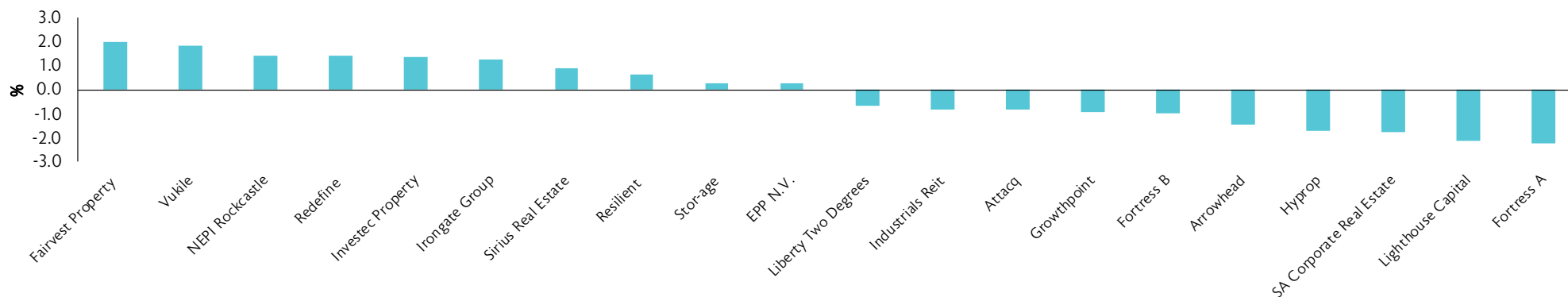
Source: Morningstar, as at 31 December 2021

SECTOR DIVERSIFICATION



Source: Morningstar, as at 31 December 2021

OVERWEIGHTS AND UNDERWEIGHTS



Source: STANLIB, as at 31 December 2021

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STANLIB Global Equity Fund and STANLIB Global Equity Feeder Fund



NEIL ROBSON
Head of Global Equities

WHY CHOOSE THIS FUND?

QUALITY-GROWTH APPROACH



Use of a competitive advantage framework to find companies with sustainably high or rising returns.

CONSISTENCY



A well-diversified portfolio delivering top quartile risk-adjusted returns.

EXPERIENCE AND DEPTH



A highly experienced portfolio management team utilizing best ideas from our global research resources.

WHO SHOULD INVEST IN THIS FUND?

Investors looking for long term capital growth from a diverse and actively managed fund investing in securities selected from global stock markets.

ABOUT THE FUND

Inception	May 1997
Size	R8.23 Billion*
Benchmark	MSCI World Index (US\$) 95% STeFI Call DepositRate Index 5%
ASISA Category	Global – Equity – General

*as at 31 December 2021

WHY COLUMBIA THREADNEEDLE INVESTMENTS?

Better insights

Our talented investment teams work together to uncover investment insights from around the world. By sharing knowledge across asset classes and geographies we generate richer perspectives on global, regional and local investment landscapes.

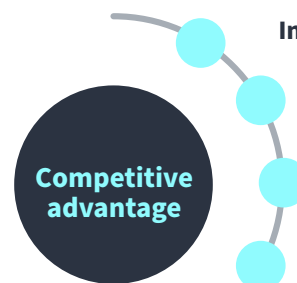
Better outcomes

Our broad range of investment strategies and solutions are designed to meet the evolving needs of financial advisers like you, and your clients.

Better decisions

We foster a culture of diversity. The ability to exchange and debate investment ideas in a collaborative and diverse environment enriches our teams' investment processes. More importantly, it results in better-informed investment decisions for our clients.

IDENTIFYING SUSTAINABLE COMPETITIVE ADVANTAGES



Intangible assets: Brands or patents act as barrier to entry



Cost advantage: Lowest-cost producer



Network effect: Value grows as more people use it



Efficient scale: One or two dominant companies



Switching costs: Cost incurred through change



Source: Columbia Threadneedle Investments, Morningstar, 2021

STANLIB Global Equity Fund and STANLIB Global Equity Feeder Fund

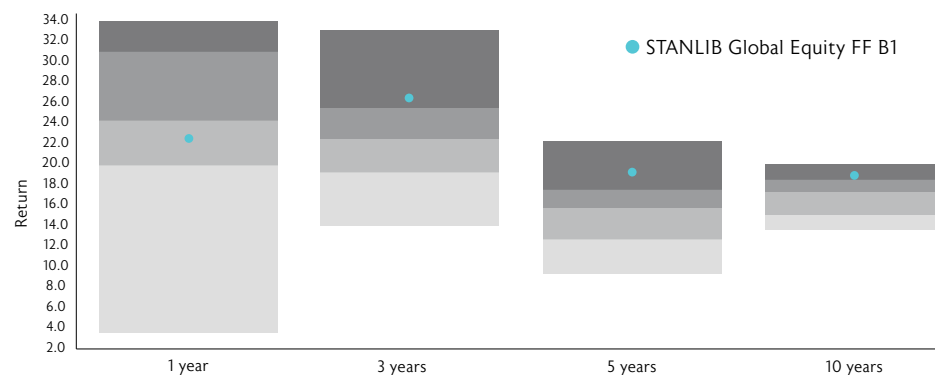
FUND PERFORMANCE

STANLIB Global Equity Feeder Fund Class B1 (Rand returns)

	1 Year	3 Years	5 Years	7 Years	10 Years
Fund	22.45	26.43	19.17	16.01	18.79
Benchmark	27.20	23.56	17.37	15.63	19.02
High	24.51	39.88	39.88	39.88	56.44
Low	6.19	1.31	-6.29	-12.62	-12.62

Source: Morningstar, as at 31 December 2021

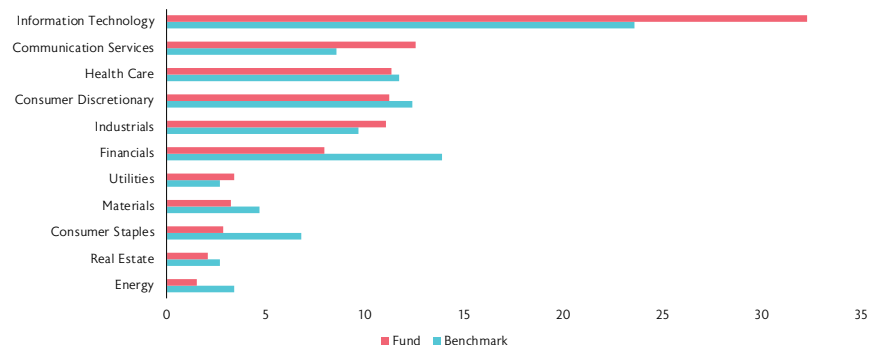
CONSISTENT TOP QUARTILE PERFORMANCE



Source: STANLIB, as at 31 December 2021

SECTOR POSITIONING

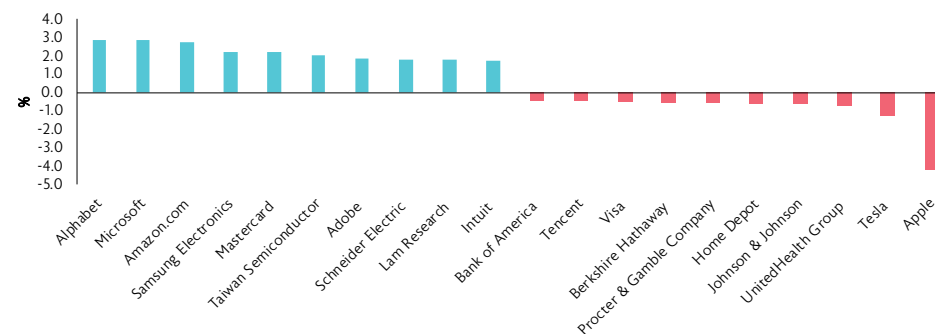
SECTOR POSITIONING TO END OF SEPTEMBER 2021



Source: STANLIB, as at 31 December 2021

GROWTH QUALITY SHARES ADDING TO PERFORMANCE

TOP 10 UNDERWEIGHTS AND OVERWEIGHTS



Source: STANLIB, as at 31 December 2021

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STANLIB Global Property Fund and STANLIB Global Property Feeder Fund



NESI CHETTY
Head of Listed Property and Portfolio Manager



NICOLAS LYLE
Portfolio Manager



AHMED MOTARA
Portfolio Manager

WHY CHOOSE THIS FUND?

QUALITY GLOBAL PROPERTY ASSETS



The fund invests primarily in leading global real estate investment trusts (REITs) that build, manage and acquire new property assets.

CONSISTENT, GROWING GLOBAL INCOME



A primary driver for stock selection is the quality of underlying income and the REIT's ability to generate a growing income stream.

ACTIVE MANAGEMENT



Regional and sector weightings can be tilted in favour of the most promising investment opportunities over the medium to long term.

OFFSHORE AND SUB-SECTOR DIVERSIFICATION



Diversified property exposure across major developed markets such as the US, Canada, UK, continental Europe, Australia, New Zealand, Japan, Singapore and Hong Kong.

WHO SHOULD INVEST IN THIS FUND?

The STANLIB Global Property fund is suited to investors looking for long term investment growth from their offshore assets through investing in listed property shares across. Investors are able to gain exposure to sub-sectors across various geographies. Investors are exposed to additional currency risk.

The fund is available for US\$ investors and as a feeder fund for the South African investor.

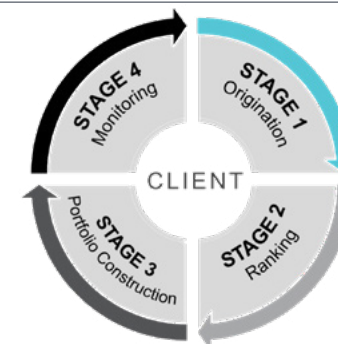
ABOUT THE FUND

Inception	December 2004
Size	R1.50 Billion*
Benchmark	FTSE EPRA/NAREIT Developed Rental Index Net Total Return
ASISA Category	Global Real Estate – General
	Available in R and \$

*as at 31 December 2021

ACTIVE MANAGEMENT

Iterative investment process



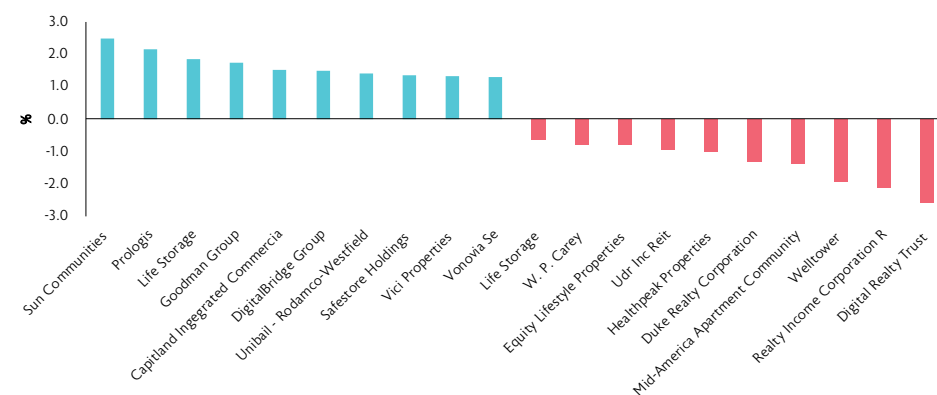
STANLIB Global Property Fund and STANLIB Global Property Feeder Fund

FUND PERFORMANCE

STANLIB Global Property Feeder Fund Class B1 (Rand returns)					
	1 Year	3 Years	5 Years	7 Years	10 Years
Fund	38.62	14.39	9.60	9.14	14.24
Benchmark	39.89	16.95	11.41	11.52	16.60
High	38.62	38.62	38.62	38.62	43.48
Low	-11.99	-12.08	-19.27	-19.27	-19.27

Source: Morningstar, as at 31 December 2021

TOP 10 OVER/UNDER-WEIGHTS



Source: STANLIB, as at 31 December 2021

ACCESS TO DIVERSIFIED GLOBAL PROPERTY SECTORS

The fund provides access to various global property sectors that are not available in South Africa.



Source: Datastream, UBS Estimates as at 31 December 2021

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STANLIB Global Balanced Fund and STANLIB Global Balanced Feeder Fund



ALEX LYLE
Head of Managed Funds
EMEA at Columbia
Threadneedle

WHY CHOOSE THIS FUND?

A COLLABORATIVE AND RISK ORIENTED APPROACH



Drawing on firm-wide economic, valuation and thematic research to inform asset allocation.

CONSISTENCY



Consistently delivering top quartile returns.

EXPERIENCE AND DEPTH



A highly experienced portfolio management team informing active allocation and active selection decisions.

WHY COLUMBIA THREADNEEDLE INVESTMENTS?

Better insights

Our talented investment teams work together to uncover investment insights from around the world. By sharing knowledge across asset classes and geographies we generate richer perspectives on global, regional and local investment landscapes.

Better outcomes

Our broad range of investment strategies and solutions are designed to meet the evolving needs of financial advisers like you, and your clients.

Better decisions

We foster a culture of diversity. The ability to exchange and debate investment ideas in a collaborative and diverse environment enriches our teams' investment processes. More importantly, it results in better-informed investment decisions for our clients.

WHO SHOULD INVEST IN THIS FUND?

Investors looking to to maximise capital growth and investment returns in changing economic environments through investing in a diversified portfolio of assets across sectors and geographies.

ABOUT THE FUND

Inception	February 2001 (Class A)
Size	R3.59 Billion*
Benchmark	60% MSCI AC World Index, 20% Barclays Capital Global Aggregate Bond Index, 10% FTSE EPRA/NAREIT Developed Rental Index Net Total Return, 5% LIBID USD 1m, 2.5% LIBID GBP 1m, 2.5% LIBID EUR 1m
ASISA Category	Global Multi-Asset High Equity

*as at 31 December 2021

A COLLABORATIVE RISK-ORIENTATED APPROACH



Economic Research Group
What is going to happen?
Valuation Research Group
What is in the price?
Sector and Thematic Research Group
Create investment themes



Identify investment regime
Identify our key differentiators to the consensus
Set current risk tolerance levels
Set asset preference



Implement via active funds - primarily internal
Full lock-through bottom-up risk and ESG analysis

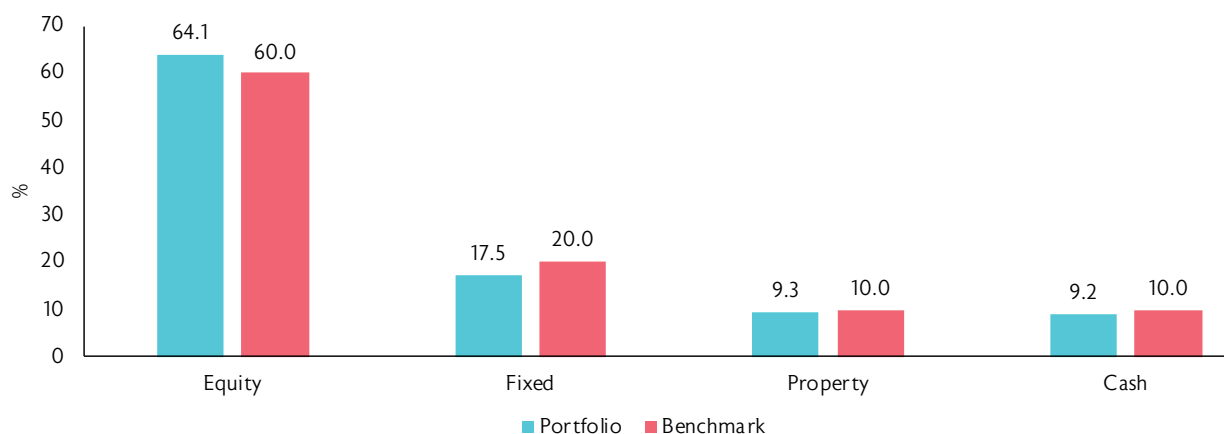
STANLIB Global Balanced Fund and STANLIB Global Balanced Feeder Fund

FUND PERFORMANCE

Fund Class B1 (ZAR)					
	1 Year	3 Years	5 Years	7 Years	10 Years
Fund	18.20	19.57	14.57	12.57	15.14
Benchmark	21.99	18.48	13.86	12.74	15.36
High	18.20	31.76	31.76	33.25	37.05
Low	-1.62	-1.62	-9.92	-12.93	-12.93

Source: Columbia Threadneedle, as at 31 December 2021

TACTICAL ASSET ALLOCATION



Source: Columbia Threadneedle, as at 31 December 2021

TOP 10 STOCK HOLDINGS

TOP 10 EQUITY HOLDINGS

	Name	% of fund
1	Microsoft	6.3
2	Alphabet	5.3
3	Amazon.com	4.9
4	Taiwan Semiconductor	2.8
5	Samsung Electronics	2.7
6	Mastercard	2.7
7	Adobe	2.2
8	JPMorgan Chase	2.0
9	Intuit	2.0
10	Schneider Electric	1.9

Source: Columbia Threadneedle, as at 31 December 2021

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