

COMPANY PROFILE



Finding a better way /



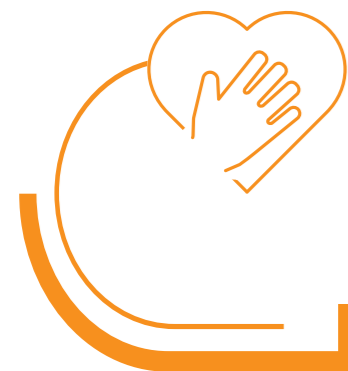
ALUWANI
CAPITAL PARTNERS

ALUWANI Capital Partners aims to positively impact the lives of our communities through efficient allocation of capital

Investment Management

ALUWANI Capital Partners is an independent investment management business that aims to make a lasting impact in South Africa and the rest of the African continent. We are registered with the Financial Sector Conduct Authority (FSCA) and are an approved investment manager in terms of the Financial Advisory and Intermediary Services Act (FAIS).

Our core offering is active investment management with research and product capabilities across all asset classes. We were established on a foundation of strong partners that are committed to building a sustainable and transformative business.




ALUWANI is a Tshivenda name meaning


TO PROSPER


Our Core Values


Our values guide all of our interactions, enabling us to build principled and sustainable partnerships with all our stakeholders.


ALUWANI places great emphasis on a culture that allows individuals the freedom to express themselves while nurturing development.

 Empathy

 Frankness

 Good Citizenship

 Teamwork

 Accountability

“

Positive alpha is a basic requirement from our clients. So for us, it's not just about **WHAT** return we deliver for clients but also **HOW** we achieve it. This, we believe, will get clients to entrust their savings with us.

Sibusiso Mabuza
Chief Executive Officer

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Our Investment Philosophy

We seek to provide sustainable risk-adjusted returns over the long term, through selection of stocks that trade below their intrinsic value.

The philosophy is based on three principles:



Equities Strategies

The culture of risk budgeting, both at instrument and overall portfolio level, is core to our approach. We aim to ensure that risk is predominantly being taken in higher conviction views and in a manner that optimally diversifies our sources of alpha.



Investment Capabilities

EQUITIES STRATEGIES	MULTI-ASSET STRATEGIES	FIXED INCOME STRATEGIES	ALTERNATIVE STRATEGIES
Equity Fund	Global Balanced Fund Domestic Balanced Fund	Money Market Fund Flexible Income Fund Active Bond Fund Inflation-Linked Bond Fund High Yield Fund Global Fixed Income	Unlisted Debt SME Fund

ALUWANI Equity Fund

Our investment approach is style agnostic, with the bottom-up process driven by the belief that fundamental intrinsic company valuation is the only basis for sustained long-term performance. We integrate portfolio construction techniques to manage risk, allowing us to generate competitive, risk-adjusted returns on a consistent basis through any full market cycle.

EQUITY FUND

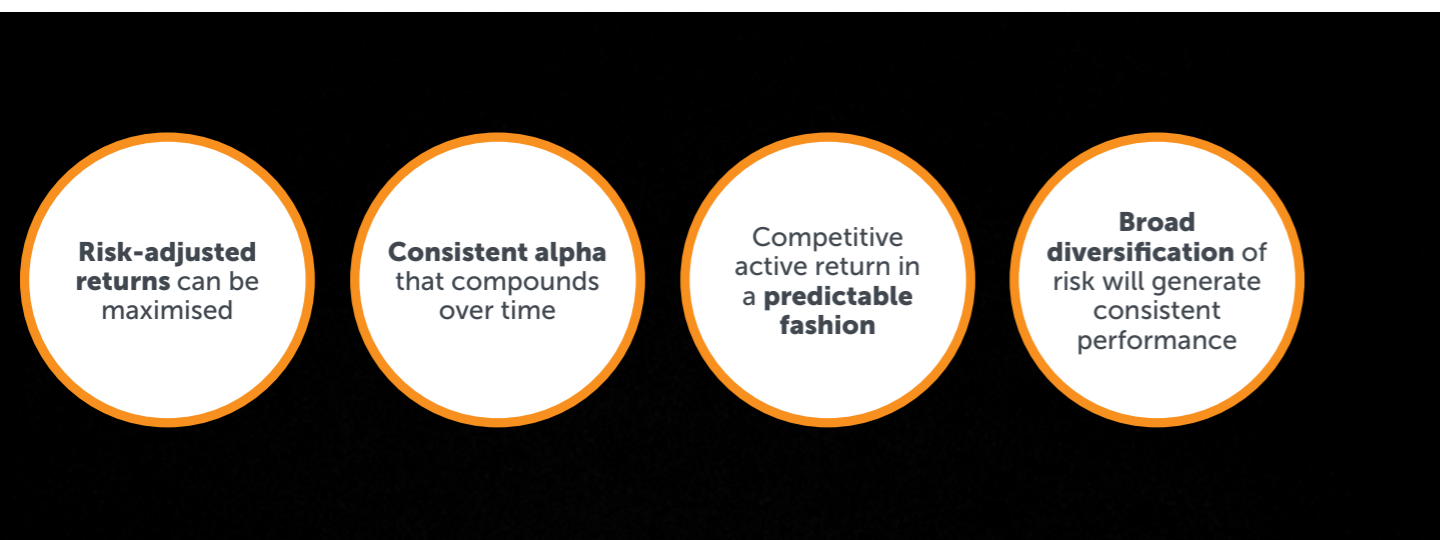
Portfolio Manager	Bafana Patrick Mathidi BCom(Acc); BCompt (Hons); MSc (Fin)
Benchmark	FTSE JSE SWIX
Investment Universe	JSE-listed shares
Investment Vehicle	Unit Trust & Segregated
Investment Horizon	3 – 5 years



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Fixed Income Strategies

Our robust and diversified portfolio construction process will ensure sustainable active returns at more than acceptable risk levels.



ALUWANI Money Market Funds

Our money market funds are ideal for investors with a low risk profile who wish to preserve capital but seek returns superior to those of pure cash holdings. The objective is to enhance yield by actively managing interest rate risk and credit risk through the cycle. These portfolios make use of short-dated, investment-grade fixed income instruments to deliver a diversified money market solution that is low volatility and high liquidity.

CASHPLUS FUND

Portfolio Manager	Conrad Wood BCom (Econ); CFA
Benchmark	Stefi Composite Index
Modified Duration	180 days
Investment Vehicle	Segregated & Pooled
Investment Horizon	1 year

MONEY MARKET FUND

Portfolio Manager	Conrad Wood BCom (Econ); CFA
Benchmark	Stefi Composite Index
Modified Duration	90 days
Investment Vehicle	Segregated & Pooled
Investment Horizon	1 year

ALUWANI Bond Funds

With one of the most experienced fixed-income teams in South Africa, our bond funds cater to the various risk and return requirements and are suitable for clients that have a medium risk profile. The investment philosophy employed in managing these portfolios is based on the principle of maximising risk-adjusted returns by extracting value from as many sources as possible through active management.

FLEXIBLE INCOME FUND

Portfolio Manager	Conrad Wood BCom (Econ); CFA
Benchmark	Stefi Composite Index
Performance Target	Stefi + 2% p.a. (gross of fees, over rolling 3-year period)
Investment Vehicle	Segregated & Pooled
Investment Horizon	3 years

ACTIVE INFLATION-LINKED BOND FUND

Portfolio Manager	Conrad Wood BCom (Econ); CFA
Benchmark	IGOV ILB Index
Investment Vehicle	Segregated & Pooled
Investment Horizon	3 years

ACTIVE BOND FUND

Portfolio Manager	Conrad Wood BCom (Econ); CFA
Benchmark	All Bond Index/ Govi Bond Index
Investment Vehicle	Segregated & Pooled
Investment Horizon	3 years

High Yield Fund

The fund makes use of both local and offshore high yielding instruments to deliver a diversified income solution. We seek to maximise yield at a volatility level that corresponds to a low-risk, fixed income portfolio.

HIGH YIELD FUND

Portfolio Manager	Conrad Wood BCom(Econ); CFA
Benchmark	STEFI + 3% p.a. (gross of fees, over rolling 3-year period)
Investment Vehicle	Segregated & Pooled
Investment Horizon	3 years



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Multi-Asset Strategies

Our strategic asset allocation investment horizon is 3 to 5 years, we therefore start with an assessment of the current state of the world, while continuously looking for divergences between asset prices and fundamentals to provide tactical asset allocation opportunities.



ALUWANI Global Balanced Fund

Our Global Balanced Fund is a fully discretionary portfolio that invests both locally and abroad in major asset classes, and aims to achieve consistent superior performance by delivering real returns over the medium to longer term with a strong emphasis on risk management.

The fund is suitable for institutional investors seeking an actively managed balanced portfolio with a moderate risk profile. A broad asset allocation range allows the fund to take advantage of asset classes that exhibit low correlation characteristics, thus ensuring there is adequate diversification to enable consistent long-term growth throughout the various market cycles.

Managing Risk

To protect investor capital, the Fund seeks to minimise risk through a well-established investment philosophy and thorough processes.

GLOBAL BALANCED FUND

Portfolio Manager	Bafana Patrick Mathidi <i>BCom(Acc); BCompt (Hons); MSc (Fin)</i>
Benchmark	CPI + 5%
Investment Universe	Domestic and global asset classes (Regulation 28)
Investment Vehicle	Pooled & Segregated
Investment Horizon	5 year +

ALUWANI Domestic Balanced Fund

Our Domestic Balanced Fund is a multi-asset class fund that invests in major asset classes, and aims to achieve consistent superior performance by delivering real returns over the medium to longer term with a strong emphasis on risk management. The fund is suitable for institutional investors seeking an actively managed balanced portfolio with a moderate risk profile.

A broad asset allocation range allows the fund to take advantage of asset classes that exhibit low correlation characteristics, thus ensuring there is adequate diversification to enable consistent long-term growth throughout the various market cycles.

For more information on this product please contact us directly.

Alternatives Strategies

Fund Objectives

The Fund invests in unlisted credit and quasi-equity opportunities across various sectors in Southern Africa. The Fund favours high impact and infrastructure investments with the aim of creating employment and sustainable essential services, whilst providing access to high yielding assets for investors.

Investment Opportunities

The Fund has a broad mandate across sectors, with a particular emphasis on opportunities that promote environmental awareness, social cohesion and economic development. Notwithstanding a diversified allocation across sectors, the Fund seeks to have exposure to the following sectors:

- Tech-driven sectors
- Renewables
- Social infrastructure
- Emerging farmers
- Construction and engineering
- Manufacturing

DOMESTIC BALANCED FUND

Portfolio Manager	Bafana Patrick Mathidi <i>BCom(Acc); BCompt (Hons); MSc (Fin)</i>
Benchmark	CPI + 5%
Investment Universe	Domestic asset classes (Regulation 28)
Investment Vehicle	Pooled & Segregated
Investment Horizon	5 year +

PRODUCT INFORMATION

Portfolio Manager	Sabelo Mbhele <i>Bcom (Hons), MM in Finance</i>
Minimum Return	CPI + 3%
Fund Duration	Minimum 10 years
Risk Profile	Moderate to High
Focus Area	Impact Investments
Composite Size	R700 million
Target Composite Size	R3 billion
Minimum Investment	Greater than R50 million



Partner with ALUWANI

We are an owner-managed business with increased alignment to client deliverables, and a diverse executive team with both investment and management experience.

- Experienced team with a strong track record across all asset classes.
- The key individuals, with more than 80 years of investment experience, have been exposed to various market cycles and therefore fully appreciate the need to be judicious in managing clients' investments.
- Our independent positioning and majority Black ownership will facilitate key strategic relationships from an investment capability perspective.

An Authorised Financial Sector Conduct Authority (FSCA No. 46196)

Disclaimer

This document should not be seen as an offer to purchase any specific product and is not to be construed as advice or guidance in any form whatsoever. Investors are encouraged to obtain independent professional investment advice before investing in any of ALUWANI Capital Partners (Pty) Limited's ("ALUWANI") products. Investors should be aware that investing in a financial product entails a level of risk which depends on the nature of the investment.

The merits of any investment should be considered together with the investor's specific risk profile and investment objectives. Past performance is not necessarily a guide to future performance. Fluctuations in exchange rates and underlying investments may cause the value of international investments or underlying investments, if included in the mandate, to go up or down. Illustrations are not guaranteed but are for illustrative purposes only. While due care has been used in the preparation of this information, actual results may vary in a materially positive or negative manner. Forecasts and hypothetical examples are subject to uncertainty and contingencies outside ALUWANI's control. Past performance is not a reliable indication of future performance.

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